





CleanPowerSF Update

Local Agency Formation Commission

January 19, 2024



Agenda

- 1. Enrollment and Service Statistics
- 2. Customer Programs Offered/Under Development
- 3. CleanPowerSF Credit Support Authorization
- 4. PG&E January 1st Rate Increase
- 5. Upcoming Webinar: Understanding Your Electricity Bill

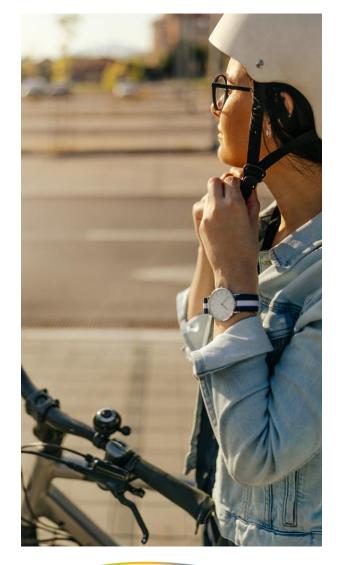


Enrollment and Service Statistics

- Enrolled >409,000 customer accounts
- 4.4% opt-out rate (96% retention) since launch
- 2.2% SuperGreen 100% renewable upgrade rate
- SuperGreen now accounts for >12% of retail sales

Customer Programs Offered/Under Development

Program	Status
Net Energy Metering	Operating
Budget Billing	Operating
GoSolarSF Incentives	Operating
Low-income Solar Inverter Program	Operating
Peak Day Pricing	Operating
Electric Heat Pump Water Heater Incentives	Operating
"SuperGreen Saver" (Disadvantaged Communities (DAC) Green Tariff)	Operating
EV Charge SF	Operating
E-Mobility (E-Bikes)	Operating target = Q1 2024
Energy Efficiency for Food Services	Operating target = Q4 2024
DAC Community Solar	Operating target = 2025/26





CleanPowerSF Credit Support

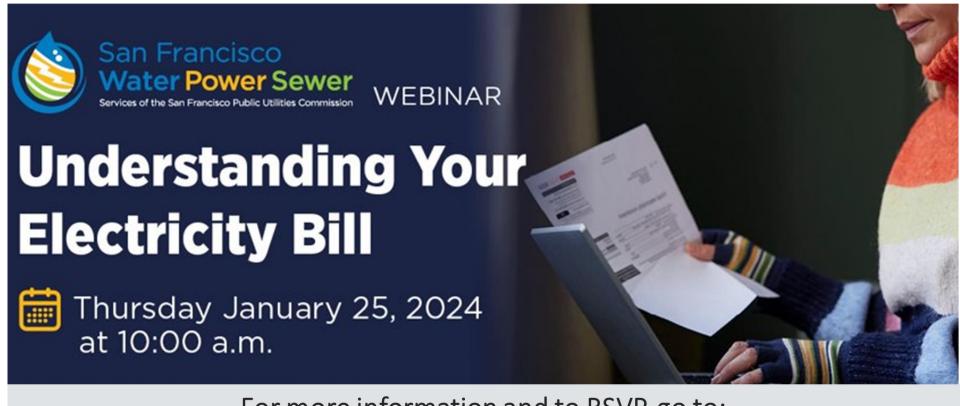
- CleanPowerSF uses a bank credit agreement to issue standby letters of credit to cost-effectively and efficiently secure financial obligations.
- Standby letters of credit secure payment obligations under power purchase agreements and satisfy CPUC Financial Security Requirements.
- The SFPUC is seeking Board of Supervisors approval to enter into credit agreements, as needed, for 10 years and \$150 million of credit support.



PG&E January 1st Rate Increase

- New rates for PG&E generation, transmission & distribution services went into effect on January 1, 2024.
- As of January 1, PG&E customers will experience a rate increase, including those that receive electricity generation services from CCAs like CleanPowerSF.
- The typical PG&E residential customer bill will increase by over \$30 per month in 2024. This is for both electricity and gas combined.
- CleanPowerSF customers will continue to see savings on their bills relative to taking PG&E generation service.

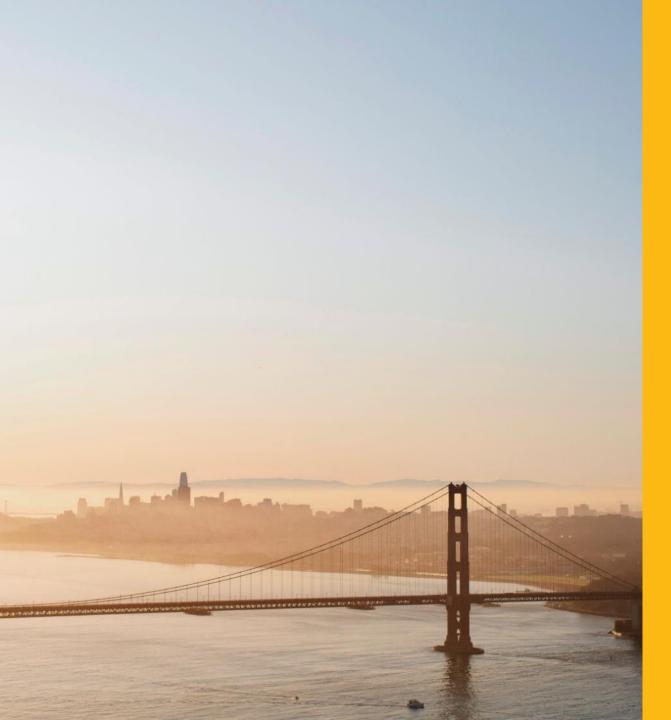
Upcoming Webinar:



For more information and to RSVP, go to:

https://www.cleanpowersf.org/news/jan25webinar









Thank You

Go 100% renewable today at: www.CleanPowerSF.org